

PRESIDENT'S REPORT

Dear Members,

The year 2010 has come and gone so quickly and now the achievements of the past year are brought to your attention.

The year has been a profitable one, to say the least, and this is due to the co-operation and efforts of the Management and Staff who have worked extremely well with the Club Board.

It is unnecessary for me to repeat the figures relating to our profit and others to do with expenses, including large taxation payments, as they are all set out clearly in the CEO's report. These figures also indicate the increase in membership and the increased value of our assets.

One thing that is abundantly clear is the value of the benefits returned to members, which includes the reasonable cost of beverages and meals, together with additional major entertainment, raffle prizes and weekday concerts.

All of this indicates the efforts and input of the Board during the last 12 months. Unfortunately, we may have to face some challenges in the near future due to proposals currently being put before the Government, some of which can easily be said to be uninformed, impractical and short-sighted. We can never avoid politics but the suggested proposals appear to be proffered by people who are unaware of what is going on around them in entirety. I am sure that the CEO will mention some of these matters and also will be taken up by ClubsNSW when the Government comes to face reality.

On a brighter note, the Club has completed some alterations at ground floor level which have been favourably accepted by members. Now, in the near future, when plans are finalised to everyone's satisfaction, further renovations and improvements will be commenced on the first floor and to the entrance of the Club building.

As most members are aware the first floor, the Auditorium and dining area are under-utilised and in accordance with good practice we need to manage our assets to achieve the best results. The last improvements to the first floor overall was when it was built over 40 years ago. The plans will indicate the retention of a major part of the dance floor, despite the unfounded rumours floating about, and all food preparations, dining room and bistro will be conducted at that level.

I have to endorse the comments of the CEO regarding the retirement of Jack Grant from the Board. So, on behalf of the other members of the Board, Jack, I wish you well and there is no doubt you will be missed on the Board.

The Club's motto is "The Good Companion" and was adopted as a result of a competition among Club members in the early 1960's. The competition was won by Mr Allan Smith and it is a logo that has always been lived up to, despite the fact that it has been used elsewhere, and it is still my ambition for the Club

to be a friendly one where everyone is welcome to come and enjoy the company.

I do hope that members take the time to attend the AGM on 27th March and to cast their vote as they are entitled.

Once again, I would like to thank the Board, the staff and the members for their support and assistance during 2010.

Regards,
Ron Pound
President